Department of Finance

# STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0383a
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Renumbered
From:

### **Legal Title**

Natural Resources Infrastructure Fund

### Legal Citation/Authority

Chapter 293, Statutes of 1997

Public Resources Code section 6217

### **Fund Classification**

**GAAP Basis** 

Governmental/Special Revenue

## **Fund Classification**

**Legal Basis** 

Governmental/Other Governmental Cost Funds

#### **Purpose**

Preserving and protecting the natural and recreational resources of the state.

# **Administering Agency/Organization Code**

Wildlife Conservation Board/Org 3640

# **Major Revenue Source**

Redirected from Tidelands Oil Revenue Account

### **Disposition of Fund (upon abolishment)**

Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

#### **Appropriation Authority**

Section 6217 of the Public Resources Code provides that the funds in the account shall be available upon appropriation by the Legislature.

## **State Appropriations Limit**

**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from the oil leases.

#### **Comments/Historical Information**

During the 1998-99 budget process, the Department of Finance administratively changed the administering organization from State Lands Commission/Org 3560 to Wildlife Conservation Board/Org 3640

Abolished pursuant to Chapter 326, Statutes 98, Public Resources Code section 6217